

	TOTAL			
	Jan - Dec 07	Budget	\$ Over Budget	% of Budget
Income				
OPERATING INCOME				
4000 - Operating Assess - SF/Duplex	54,677.69	52,290.00	2,387.69	104.57%
4010 - Operating Assess - Townhomes	11,520.00	11,520.00	0.00	100.0%
4050 - Late Fee/Fin Charge -SF/Duplex	78.79	240.00	-161.21	32.83%
4060 - Late Fee/Fin Charge - Townhomes	0.00	0.00	0.00	0.0%
4075 - Operating Interest Income	0.00	60.00	-60.00	0.0%
4125 - Working Capital - SF/Duplex	1,260.00	1,260.00	0.00	100.0%
4130 - Working Capital - Townhomes	0.00	0.00	0.00	0.0%
Total OPERATING INCOME	67,536.48	65,370.00	2,166.48	103.31%
RESERVE FUND INCOME				
4525 - Reserve Interest Income	175.88	117.00	58.88	150.33%
4540 - Allocated Reserves	4,560.00	4,560.00	0.00	100.0%
4550 - Special Assessment Income	0.00	0.00	0.00	0.0%
Total RESERVE FUND INCOME	4,735.88	4,677.00	58.88	101.26%
Total Income	72,272.36	70,047.00	2,225.36	103.18%
Expense				
EXPENSES - COMMONS				
5025 - Bank Service Charges	0.00	50.00	-50.00	0.0%
5050 - Building Repair & Maintenance	284.92			
5100 - Insurance Expense	871.36	400.00	471.36	217.84%
5125 - Landscaping & Grounds	3,968.44	650.00	3,318.44	610.53%
5150 - Legal & Accounting	520.00	225.00	295.00	231.11%
5175 - Management Fees	23,872.00	23,872.00	0.00	100.0%
5200 - Meetings	50.00	100.00	-50.00	50.0%
5250 - Office & Admin Expense	472.05	240.00	232.05	196.69%
5255 - Owner Services	0.00			
5275 - Postage & Delivery	262.21	120.00	142.21	218.51%
5325 - Supplies	0.00	0.00	0.00	0.0%
5375 - To Reserve Fund	1,854.00	1,854.00	0.00	100.0%
5400 - Taxes	23.00	120.00	-97.00	19.17%
5425 - Trash Removal	0.00			
5450 - Utilities	113.18	120.00	-6.82	94.32%
5460 - Water Reimbursement	0.00	70.00	-70.00	0.0%
5475 - Water & Sanitation	0.20	40.00	-39.80	0.5%
Total EXPENSES - COMMONS	32,291.36	27,861.00	4,430.36	115.9%
EXPENSES - SF/DUPLEX				
7050 - Repair & Maintenance	112.62			
7120 - Trash	11,866.60	12,750.00	-883.40	93.07%
7125 - Landscape	0.00	2,200.00	-2,200.00	0.0%
7275 - Postage	31.20	162.00	-130.80	19.26%
7300 - Snow Removal				
7305 - Snow Plowing - SF/ Duplex	3,937.50	6,940.00	-3,002.50	56.74%
7310 - Snow Shoveling - S/F Duplex	7,411.59	6,335.00	1,076.59	116.99%
7300 - Snow Removal - Other	44.05			
Total 7300 - Snow Removal	11,393.14	13,275.00	-1,881.86	85.82%
7375 - Reserves	546.00	546.00	0.00	100.0%
Total EXPENSES - SF/DUPLEX	23,949.56	28,933.00	-4,983.44	82.78%
EXPENSES - TOWNHOMES				
8050 - Repair/Maintenance	257.19	500.00	-242.81	51.44%
8120 - Trash	1,339.50	1,392.00	-52.50	96.23%
8125 - Landscape	1,575.00	1,000.00	575.00	157.5%
8275 - Postage	4.68	36.00	-31.32	13.0%
8300 - Snow Removal				
8305 - Snow Plowing - Townhomes	565.95	1,760.00	-1,194.05	32.16%
8310 - Snow Shoveling - Townhomes	2,414.95	1,670.00	744.95	144.61%
Total 8300 - Snow Removal	2,980.90	3,430.00	-449.10	86.91%
8375 - Reserves	2,160.00	2,160.00	0.00	100.0%
Total EXPENSES - TOWNHOMES	8,317.27	8,518.00	-200.73	97.64%
RESERVE FUND EXPENSES				
6015 - MajorComponent Expense	3,200.00	0.00	3,200.00	100.0%
6070 - Other	0.00	0.00	0.00	0.0%
Total RESERVE FUND EXPENSES	3,200.00	0.00	3,200.00	100.0%
Total Expense	67,758.19	65,312.00	2,446.19	103.75%
Net Income	4,514.17	4,735.00	-220.83	95.34%